

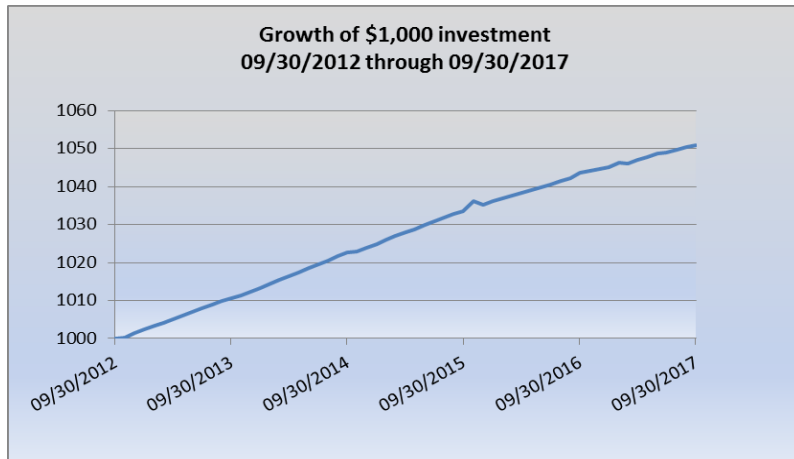
CANADIAN MONEY MARKET (CLASS CM)

As at September 30th, 2017

Investment Objective

The Fund's objective is to return a high level of current income, consistent with capital preservation and liquidity, by investing primarily in Canadian denominated short-term debt instruments. The fund's benchmark is FTSE TMX CAD 91-day Treasury Bill Index.

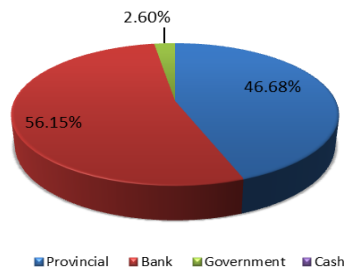
Fund Performance



Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2017	0.12%	-0.01%	0.07%	0.08%	0.10%	0.02%	0.06%	0.07%	0.05%				0.56%
2016	0.06%	0.07%	0.07%	0.07%	0.06%	0.08%	0.08%	0.07%	0.14%	0.04%	0.06%	0.03%	0.85%
2015	0.10%	0.09%	0.10%	0.08%	0.10%	0.09%	0.10%	0.10%	0.06%	0.27%	-0.09%	-0.01%	1.00%
2014	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.11%	0.11%	0.11%	0.01%	0.10%	0.10%	1.14%
2013	0.09%	0.08%	0.10%	0.10%	0.10%	0.08%	0.10%	0.09%	0.08%	0.08%	0.10%	0.10%	1.10%
2012	0.11%	0.07%	0.11%	0.06%	0.14%	0.10%	0.09%	0.12%	0.11%	0.03%	0.10%	0.10%	1.15%

Sector Allocation



Credit Ratings

Long Term Ratings		DBRS Short Term Ratings	
AA	95.60%	R-1 (H)	90.2%
BBB	4.40%	R-1 (M)	0.0%
		R-1 (L)	0.0%
		R-2 (H)	9.8%

The Sub-Advisor

J&T Bank and Trust Inc. is a chartered bank offering a variety of private banking and investment solutions to a wide selection of clients. J&T Bank and Trust Inc. is a member of the J&T Finance Group, which focuses on providing comprehensive services in private banking, asset management for private clients and institutions, investment banking and project financing. Assets under management by the group exceeded \$3 billion USD at the end of 2015.

Market & Portfolio Commentary

The Fund made a gain of 0.18% the third quarter, outperforming its benchmark return of 0.13%. This Fund continues to provide steady returns which were propelled this quarter by continued global expansion. All market sectors except consumer staples advanced for the quarter which also contributed to the Fund maintaining its consistent performance.

Top 10 Holdings

Name	Percentage
BNS B/A 1.35% February 28, 2018	16.23%
RBC B/A 1.20% November 15, 2017	12.88%
Vancouver City Savings Credit Union (BC) GIC 1.20% January 16, 2018 (90d)	11.41%
Vancouver City Savings Credit Union (BC) GIC 1.20% January 19, 2018 (90d)	8.17%
RBC B/A 1.23% December 28, 2018	6.82%
Vancouver City Savings Credit Union (BC) GIC 1.05% January 4, 2018 (90d)	6.10%
Coast Capital Savings Credit Union (BC) GIC 1.45% November 15, 2017	5.86%
Coast Capital Savings Credit Union (BC) GIC 1.45% November 23, 2017	5.60%
RBC B/A 0.83% October 30, 2017	5.47%
Coast Capital Savings Credit Union (BC) GIC 2.20 % September 20, 2017	5.27%

Risk Measures & Statistics

Risk Measures & Statistics (5-Year)			
CAGR	1.43%	Standard Deviation	0.15%
Avg Monthly Return	0.08%	Maximum Drawdown	-0.09%
% of Positive Months	97%		

Note: The underlying data has been obtained from sources considered to be reliable but its accuracy cannot be assured. This evaluation is for informational purposes only and is not intended to be an offer, solicitation, or recommendation with respect to the purchase or sale of any security or a recommendation of the services supplied by any money management organization. Past performance is not a guarantee of future results.